

Author: Saldaña/Kehoe Analyst: Matthew Cooling Bill Number: AB 181Related Bills: None Telephone: 845-5983 Amended Date: October 6, 2010Attorney: Patrick Kusiak Sponsor: _____**SUBJECT:** Del Mar Race Track & Fairgrounds/Sale Of State Property

ANALYSIS NOT REQUIRED of this bill – Not within scope of responsibility of this department.

TECHNICAL BILL – No program or fiscal changes to existing program.

☒ BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.

TECHNICAL AMENDMENT – No change in previously submitted analysis required. Approved position of prior analysis is _____.

MINOR AMENDMENT – Remainder of previous analysis of the bill as introduced/amended _____ still applies.

MINOR AMENDMENT – No change in approved position of _____. See Comments below

☒ OTHER – See comments below.

SUMMARY

This bill would allow the City of Del Mar to enter into an agreement to purchase the Del Mar Race Track and Fairgrounds and have the proceeds deposited into the state's General Fund and ultimately into the Deficit Recovery Bond Retirement Sinking Fund Subaccount.

COMMENTS:

The October 6, 2010, amendments removed provisions that would have eliminated a third furlough day for state employees and added provisions relating to the Del Mar Race Track and Fairgrounds.

As a result of the amendments, this bill no longer impacts the department's programs, operations, or state income tax revenues. The department's prior analysis of the bill no longer applies.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

Angela Raygoza for
Matthew Cooling

10/12/10